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ASSET MANAGEMENT

PRESS RELEASE

Former CEO of WestLB Mellon Asset Management joins Investment Advisory Board of Peacock Capital

Luke Nunneley sees great potential in Peacock Capital's investment concept

Düsseldorf, August 30, 2013: Luke Nunneley, formerly CEO of WestLB Mellon Asset Management (WMAM), is joining the Investment Advisory Board of investment boutique Peacock Capital with immediate effect. Nunneley was CEO of WMAM between 2001 and 2009. With asset management activities in several European countries, the US, Australia and Japan, the asset management arm of WestLB oversaw assets under management of up to US\$70 billion. In 2006, Mellon acquired a 50% stake in the company, which is now wholly owned by Bank of New York Mellon. The German asset management subsidiary now operates as Meriten Investment Management. Nunneley is currently Non-Executive Chairman of Nomura Asset Management UK Ltd and also sits on a number of other boards in the financial sector and elsewhere.

Marc Siebel, Managing Partner of Peacock Capital, was responsible for a number of strategic clients of WMAM and helped broaden the product range with respect to Multi-Asset and European Small & Mid Cap Equities. Nunneley says "Marc's disciplined and thorough approach to company analysis was always notable, as was the exceptional performance he generated for our clients."

Nunneley will especially advise Peacock Capital's management team on strategic issues such as product development and client service. Siebel says "we are pleased to have Luke working with us. After analysing our investment concept and set-up it did not take Luke long to agree to join us."

"The fundamental, risk-averse investment approach is a welcome complement to other Market-Neutral or Absolute Return-oriented concepts" says Nunneley. "These are often over-exposed to market risks or fail to provide alpha. Marc's track record is excellent, and I therefore have great confidence in Peacock Capital's ability to generate consistently high returns over the coming years."

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